

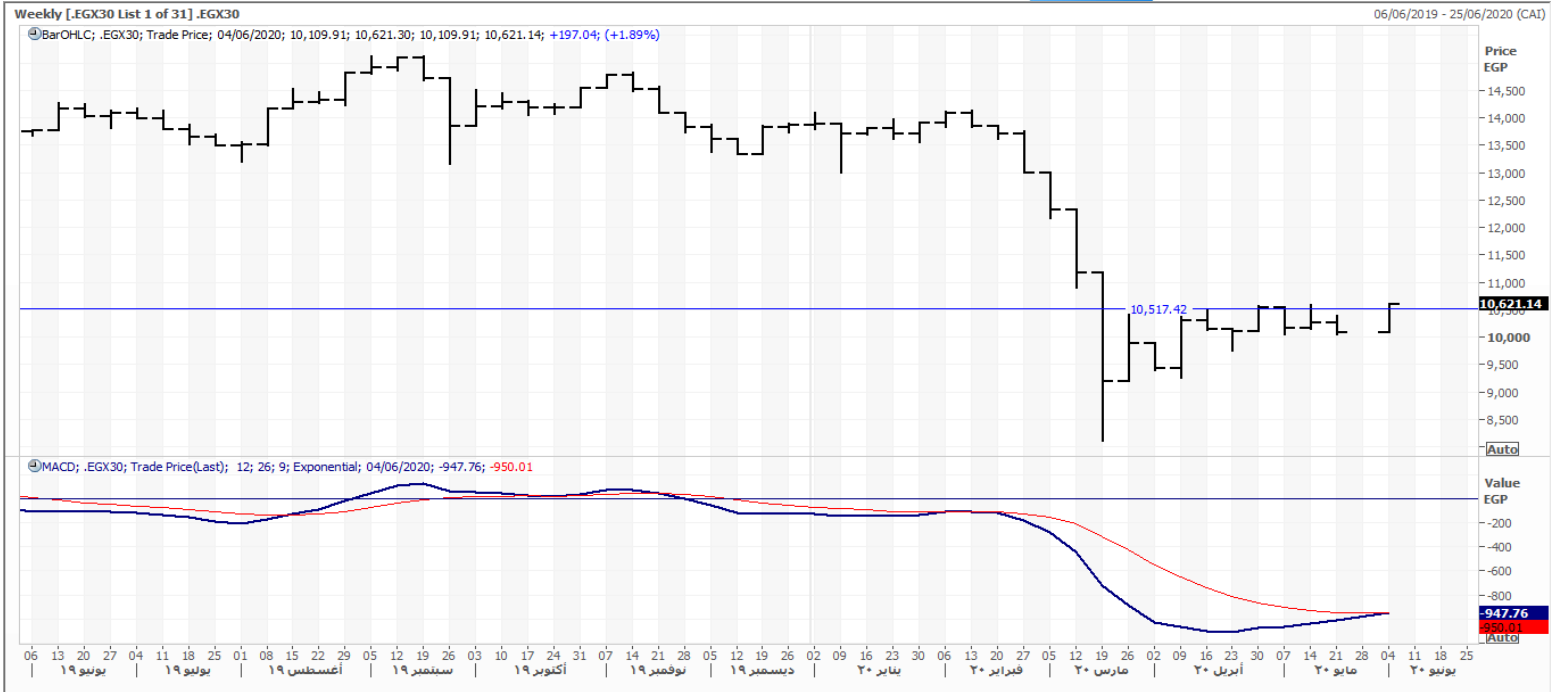


PIONEERSECURITIES

Weekly Overview

7–June 2020

This report must be read with the disclaimer
on last page



The weekly close of the market is bullish and a strong rise is expected to take place. We have been bullish lately and expected the 10,500 breakout on the EGX 30 index.

Despite that the EGX 70 is doing better, the EGX 30's breakout is significant and should lead the market to a strong rise in the coming few weeks.

Our first target lies near 12,000; this level will probably serve as significant resistance, then the index will probably reach the 13000-13,300 area.

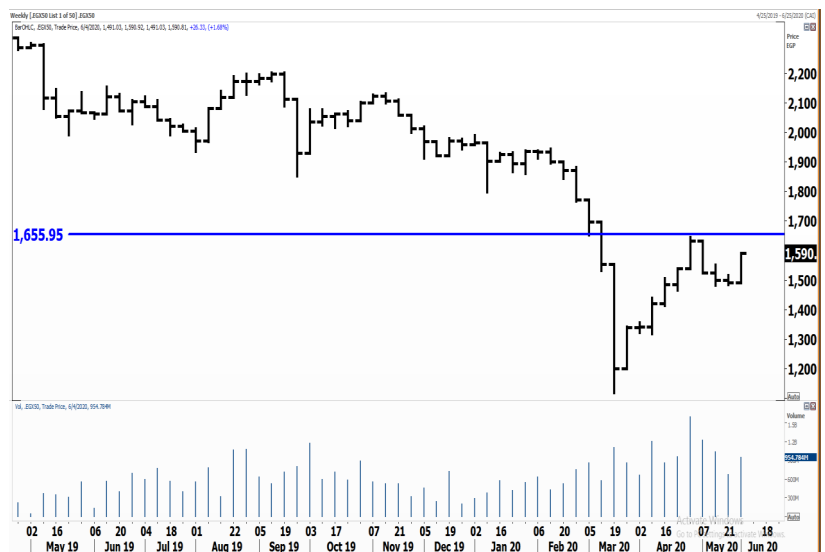
Those who are not yet invested in the market are recommended to buy and wait for higher targets to come.

EGX 50 Index Weekly Chart

The EGX 50 index confirmed a higher low on the weekly chart and is on its way to reverse its intermediate-term trend to up if it succeeds to break above 1,650.

This higher low is significant, and looks very positive, especially if the 1,650 is broken to the upside.

The index broke its minor resistance levels and began to show its strength since last week. We are waiting for the final confirmation as it will be bullish for the market from an intermediate-term time dimension.



CCAP



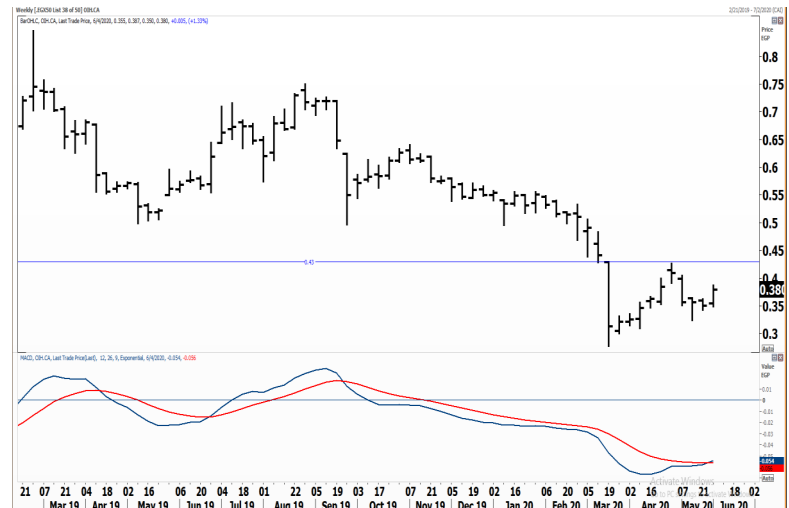
The 1.5 level is the important resistance to watch as a confirmed break above it will send the stock to much higher levels. As we can see from the chart, above 1.5 there are no resistance levels before 2.4-2.5.

Those who want to buy at confirmation should enter at the 1.5 breakout. This upward break will have bullish effects on the future performance of the stock

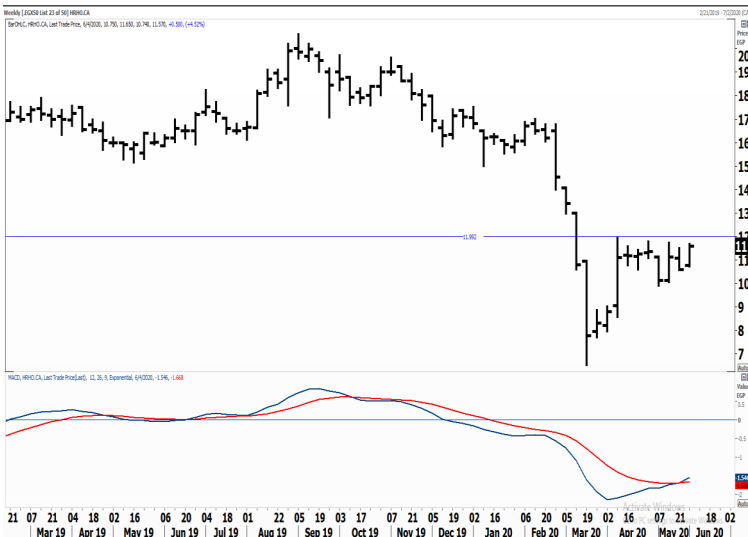
OIH is one of the stocks that can witness strong rises in the near future. The stock is currently forming a higher low, from which it will witness a strong rise.

The 0.43 is our important resistance to watch. Short-term investors can trade the 0.38-0.43 range. It is important to note, however, that a clear break above this resistance will trigger a new buy signal for the stock with a target around 0.65.

OIH



HRHO

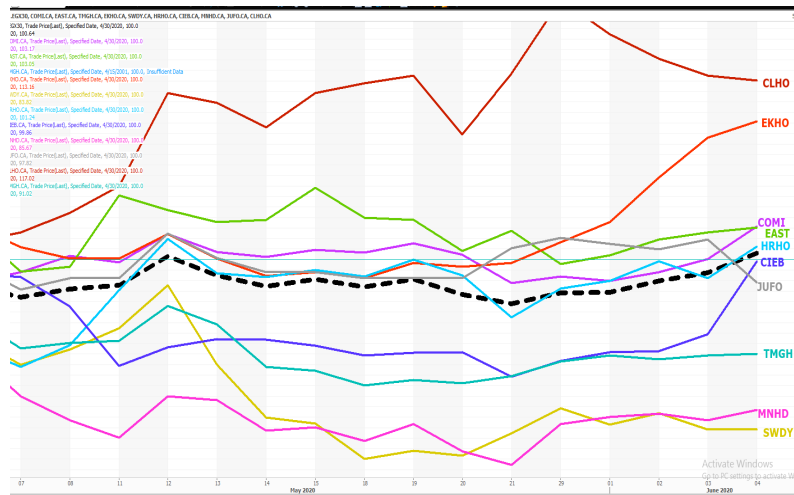


One of the outperformers and preparing itself to break 12 to the upside, which will trigger a very significant entry signal.

HRHO is on its way to break 12; this breakout will lead the stock near 15 initially, then the 17-17.5 range.

Those who are out of the stock are recommended to buy at the break above 12.

Top index weights

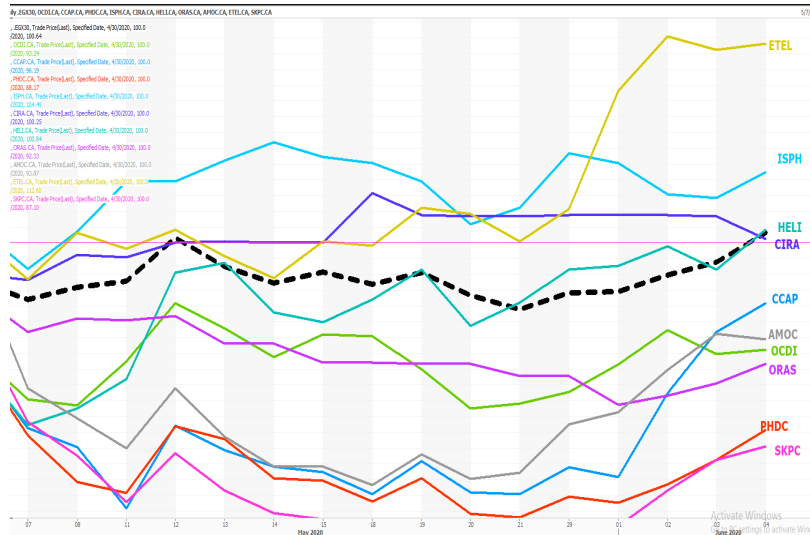


CLHO is still on top of the EGX 30 heavy weights stock, followed directly by EKHO, which began to show strong performance lately.

COMI, EAST, and HRHO are next then comes the rest of the stocks in this category.

As for the rest, MNHD is trying to stabilize despite its under-performance but we still do not recommend it until it begins to show improvement in its relative performance curve.

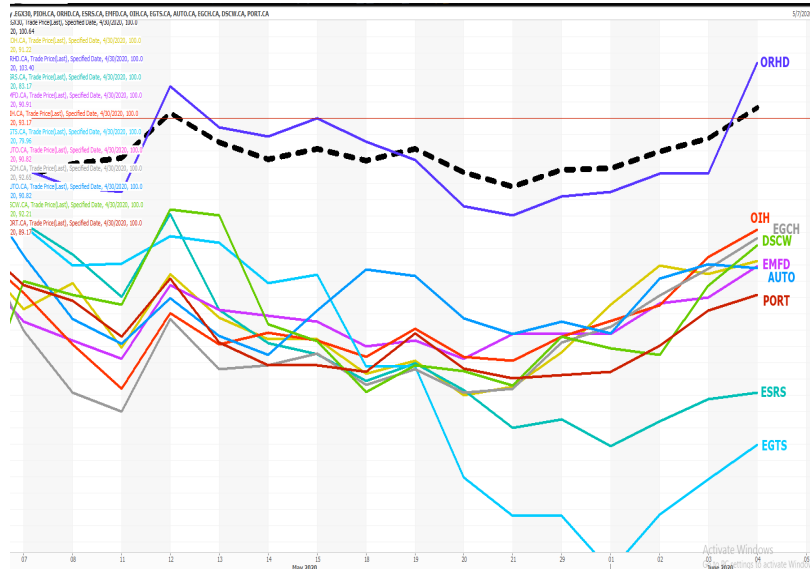
Mid Weights



ETEL is playing alone at the top of mid weights EGX30 stocks. Then comes ISPH, followed by HELI, which is expected to show strong performance in the near future.

One of the stocks that showed strong improvement is CCAP; as we can see from its relative performance curve, the stock improved dramatically lately.

Smallest Weights



ORHD is on top with a significant gap than the rest of the stocks in this category.

As for the rest of the stocks, OIH, EGCH, and DSCW look good and they will probably witness a significant rise in the near future.

It is important to note that most of the stocks in this category have a rising relative performance curve, which is a positive sign for the market.

Stock	10/20 EMA signal	Comments
EGX 30	Below	The 10 weeks moving average is still below its 20 weeks counterpart
COMI	Below	The 10 weeks moving average is still below its 20 weeks counterpart
EAST	Below	The 10 weeks moving average is still below its 20 weeks counterpart
EKHO	Below	The 10 weeks moving average is still below its 20 weeks counterpart
TMGH	Below	The 10 weeks moving average is still below its 20 weeks counterpart
HRHO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
SWDY	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CLHO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CIEB	Below	The 10 weeks moving average is still below its 20 weeks counterpart
JUFO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
MNHD	Below	The 10 weeks moving average is still below its 20 weeks counterpart
ETEL	Below +	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
ISPH	Below +	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
CIRA	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORAS	Below	The 10 weeks moving average is still below its 20 weeks counterpart
OCDI	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CCAP	Below	The 10 weeks moving average is still below its 20 weeks counterpart
HELI	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
SKPC	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
PHDC	Below	The 10 weeks moving average is still below its 20 weeks counterpart
AMOC	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
AUTO	Below	The 10 weeks moving average is still below its 20 weeks counterpart
ESRS	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORHD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EMFD	Below	The 10 weeks moving average is still below its 20 weeks counterpart
OIH	Below	The 10 weeks moving average is still below its 20 weeks counterpart
EGTS	Below	The 10 weeks moving average is still below its 20 weeks counterpart
EGCH	Below	The 10 weeks moving average is still below its 20 weeks counterpart
PORT	Below	The 10 weeks moving average is still below its 20 weeks counterpart
DSCW	Above	Buy signal was triggered in early April 2020

Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

Disclaimer

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